

DIGITAL POWER CORP

FORM 3

(Initial Statement of Beneficial Ownership)

Filed 11/20/2001 For Period Ending 11/13/2001

Address	41920 CHRISTY ST FREMONT, California 94538
Telephone	510-657-2635
CIK	0000896493
Industry	Electronic Instr. & Controls
Sector	Technology
Fiscal Year	12/31

FORM 3

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person			2. Date of Event Requiring Statement (Month/Day/Year)	4. Issuer Name and Ticker or Trading Symbol	
Diamant,	Ben-Zion		November 13, 2001	DIGITAL POWER CORPORATION (AMEX:DPW)	
(Last)	(First)	(Middle)	3. IRS or Social Security Number of Reporting Person (Voluntary)	5. Relationship of Reporting Person to Issuer (Check all applicable) XX Director XX 10% Owner ---Officer --- Other (give title (Specify below) below)	6. If Amendment, Date of Original (Month/Day/Year)
41920 Christy Street					
(Street)					
Fremont,	California	94538			
(City)	(State)	(Zip)			

Table 1 - Non-Derivative Securities(Beneficially Owned)

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D)/ Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,250,000	I	Owned by Telkoor Telecom Ltd. (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Warrant to Purchase Stock	11/13/01	(2)	Common	900,000	\$1.25
					I
					Owned by Telkoor Telecom Ltd. (1)
Warrant to Purchase Stock	11/13/01	12/31/03	Common	1,000,000	\$1.50
					I
					Owned by Telkoor Telecom Ltd. (1)

Explanation of Responses:

- (1) Mr. Diamant is Chairman of the Board of Telkoor Telecom Ltd. He also owns 34.03% of the shares of Telkoor Telecom Ltd. Mr. Diamant disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest.
- (2) This Warrant to Purchase Common Stock is exercisable until sixty (60) calendar days after Digital Power Corporation files its Form 10-KSB for the year ended December 12, 2002 with the Securities and Exchange Commission.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ BEN-ZION DIAMANT 11/16/01

 Ben-Zion Diamant
 **Signature of Reporting Person Date

Note:File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure. Page 2

End of Filing



© 2005 | EDGAR Online, Inc.